

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1806(NC)SEM8/20180606 -Daily B:750.50 A:751.50
 O:758.50 H:760.00 L:750.30 C:750.30 V:11,160 I:45,320 -6 -0.78%
 EMA(9) 760.93 (10) 765.65


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	722	732	750.3	765	785
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 752	747	745	755

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards short buildup.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	620	632	644.5	669	690
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Sell	Below 646	641	639	649

* Do not carry-forward the position next day.

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