

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices crashed after forming a doji candlestick in yester session and has inched towards previous low
- Prices are below 9 day and 18 day moving averages
- The immediate resistance can be taken at 750 and support at 729.
- Any conclusive move below 729 will help soy prices weakening towards 715
- With CME soy oil bearish expect market to open low in today session
- *Concisely, prices are likely to extend its weakness towards the next support of INR 730 in the coming 3 to 5 days with any gains holding below the resistance of INR 751.*

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	715	729	739	750	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	737-738	730	715	750

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June extended losses for third consecutive session losing 1.55% at day's close.
- The prices hold the key resistance level of 628 and remained above it in the day's session.
- Prices are below 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI is indicating weak trend in prices.
- *Concisely, prices are likely to gain support at current levels and any conclusive break out will extend weakness towards 620 in coming 3 to 5 days.*

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	614	627	629.1	649	669
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Buy	627-628	633	636	625

* Do not carry-forward the position next day.

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