

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices made a bullish candle of a similar body a day before there is limited cues from the chart pattern over any reversal.
- Prices are below 9 day and 18 day moving averages
- The immediate resistance can be taken at 750 and support at 729.
- Any conclusive move below 729 will help soy prices weakening towards 715
- With limited cues from overnight international market expect soy oil to open flat

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	715	729	746	750	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	746-47	740	730	750

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract gained in yester session holding above the resistance level of 630.
- The chart lacks any clear direction with limited cues for any reversals
- Prices are below 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI is indicating weak trend in prices.
- *Concisely, price is expected to trade sideways in coming 2-3 sessions.*

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	614	627	632.4	649	669
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Sell	635	630	628	640

* Do not carry-forward the position next day.

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