

**Commodity: Refined Soybean Oil**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July.20<sup>th</sup>, 2018**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices struggled to gain and closed low by -0.23% or -1.7.
- Prices are below 9 day and 18 day moving averages
- The immediate resistance can be taken at 750 and support at 729.
- Any conclusive move below 729 will help soy prices weakening towards 715
- With limited cues from overnight international market expect soy oil to open flat,

*The soy oil prices are likely to trade sideways today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	715	729	744.3	750	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>Sell</b>	747-48	743	740	750

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June. 30<sup>th</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract made a bearish candle with low failed to breach crucial support of 627-628. At the end of session the CPO closed 0.51% or -3.2.
- The chart lacks any clear direction with limited cues for any reversals
- Prices are below 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI is indicating flat trend in prices.
- *Concisely, price is expected to trade sideways in coming 2-3 sessions.*

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	614	627	632.4	649	669
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	<b>Sell</b>	632-33	628	627	640

\* Do not carry-forward the position next day.

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