

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil formed a bearish candle with an identical body a previous day covering almost all the gains.
- Prices are in between 9 day and 18 day moving averages
- The immediate resistance can be taken at 750 and support at 729.
- Any conclusive move below 729 will help soy prices weakening towards 715
- CME Soy oil continued to trade flat near the support of 28.8-28.9 and with flat overnight market expect NCDEX soy oil to open flat in today's trading session.

The soy oil prices are likely to gain today.

REF SOYAOIL 1807(NCRSEN8)2018/06/25 - Daily B:743.20 A:745.80
 O 748.00 H 748.00 L 742.25 C 744.00 ↑ V 13,230 I 52,330 -4
 SMA(9) 745.66 (18) 753.74


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	715	729	744	750	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	743-44	746	748	750

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract continued to gain towards resistance level of 640.
- The chart lacks any clear direction with limited cues for any reversals
- Prices are below 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI is indicating flat trend in prices.
- *Concisely, price is expected to trade sideways in coming 2-3 sessions.*
- *Limited cues from international market expect market to open flat today*

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	614	627	637.9	649	669
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Sell	638-39	636	630	Above 640

* Do not carry-forward the position next day.

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