Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: Aug.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1808(NCRSE)08/2018/07/17 - Daily B:742.30 A:742.40
O 738.00 H 743.75 L 735.50 C 742.50 V 37,400 I 55,400 +3.2 +0.43%
EMA(9) 749.54 (18) 753.09
RSI(9,SMA(6)) 33.9359 39.8881
MACD(12 , 26 , 12) -4.67684 DAV -3.90571 DIF -0.771136
Volume(Total) 37,400
Open Interest(Total) 55,400

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	710	722	742.5	752	765
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Aug	**Sell**	Below 744	739	737	747

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July. 30th 2018

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	585	600	614.2	624	644
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	July	**Sell**	Below 616	611	609	619

* Do not carry-forward the position next day.