

Commodity: Refined Soybean Oil  
 Contract: Aug

Exchange: NCDEX  
 Expiry: Aug.20<sup>th</sup>, 2018

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	722	735	743	765	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 744	739	737	747

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: August

Exchange: MCX  
Expiry: Aug. 31<sup>st</sup> 2018

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- Crude palm oil August contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	570	585	597.2	613	621
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	<b>Sell</b>	Below 599	594	592	602

\* Do not carry-forward the position next day.

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