

**Commodity: Refined Soybean Oil**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep.20<sup>th</sup>, 2018**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Refined soy oil nearly retested the support of 725 and pulled back to close at 728.05.
- Soy has failed to breach the 725 level in the past sessions and any conclusive close below it will extend the losses towards 690.
- Presently soy oil is expected to witness extended period of consolidation in the range of 725 to 740-745.
- Prices are below 9 day EMA and 18 day EMA.
- On Daily Technical Set up, RSI and MACD is in the neutral zone.

*The soy oil prices are likely to feature sideways trade today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	722	725	728.05	735	742.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	726-27	730	732	724

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: Aug. 31<sup>st</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded sideways in a choppy trading session closing at 593.5 marginally down from previous session.
- Prices are below 9 day EMA and 18 day EMA.
- Oscillator like RSI and MACD are indicating weak trend in prices.

*The CPO prices are likely to feature sideways trade today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	555	570	593.5	613	621
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	590	593	595	590

\* Do not carry-forward the position next day.

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