

Commodity: Refined Soybean Oil
Contract: Sep

Exchange: NCDEX
Expiry: Sep.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	710	722	740.8	751	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	Above 739	744	746	736

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: Sep. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil September contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	570	583	600.3	613	621
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Buy	Above 599	604	606	596

* Do not carry-forward the position next day.

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