

Commodity: Refined Soybean Oil
Contract: Oct
Exchange: NCDEX
Expiry: Oct.20th, 2018
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1810(NCRSEV8/2018/09/15 - Daily) B:727.00 A:743.85
 O:730.85 H:730.85 L:730.85 C:730.85 V:010 0 +0.00%
 EMA(9):735.18 (10):736.70


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	710	722	730.85	751	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 732	727	725	735

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: Sep. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil September contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep	583	590	596.1	613	621
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep	Sell	Below 598	593	591	601

* Do not carry-forward the position next day.

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