

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: Oct.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	722	729	750.75	765	767
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 749	754	756	746

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: Oct. 31st 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil October contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	555	570	592	604	613
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 591	596	598	588

* Do not carry-forward the position next day.

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