

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Contract: November** Expiry: Nov.20<sup>th</sup>, 2018

## **REFINED SOYBEAN OIL (RSBO) Technical Commentary:** REF SOYAOIL 1811(NCRSEX8)2018/10/16 - Daily B:762.80 A:763.05 D 765.50 H 768.90 L 762.80 C 762.80 V 23,750 I 36,760 -1.65 -0.22% Soy oil prices traded below its previous 781 EMA(9) 757.12 (18) 752.57 776 Candlestick pattern show rise in prices. 771 Prices are above 9 day EMA and 18 day 766 EMA which implies firm sentiment in 761 prices. Oscillator like RSI and MACD are indicating mixed sentiment in prices. 746 PVO analysis point towards long buildup. 741 736 The soy oil prices are likely to feature 731 gains today. 726 721 RSI(9,SMA(6)) 67.9664 63.7837 50 MACD(12, 26, 12) 5.58073 DAV 4.06824 DIF 1.51249 /olume(Total) 23,750

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Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2	
Refined Soy Oil	NCDEX	Nov	740	752	762.8	777	790
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Nov	Buy	Above 761	766	768	758

Open Interest(Total) 36,760 6/2018

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: Oct. 31<sup>st</sup> 2018

## **CRUDE PALM OIL (CPO)** CPO-MCX 1810(MXCPOV8)2018/10/16 - Daily B:589.70 A:590.50 **Technical Commentary:** 0.592.00 H 595.00 L 589.10 C 590.40 V 566 T 321,101 I 5,153 +0.1 +0.02% 615 Crude palm oil October contract closed EMA(9) 589.47 (18) 590.80 above its previous close. 610 Candlestick made indicates prices could 605 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in 600 prices. 595 Oscillator like RSI and MACD are indicating firm trend in prices. 590 PVO analysis point towards short covering. 585 The CPO prices are likely to feature gains today. RSI(9,SMA(6)) 49.4338 45.0298 Volume(Total) 566 Open Interest(Total) 5.153 7/2018 8 10 Strategy: Buy **Intraday Supports & Resistances S2 PCP R2 S1** R1 Crude Palm Oil MCX Oct 555 570 590.4 604 613 **Intraday Trade Call** Call Entry **T1** T2 SL Crude Palm Oil MCX Oct Buy Above 589 594 596 586

## Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.