

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Nov.20<sup>th</sup>, 2018 Contract: November** 

## **REFINED SOYBEAN OIL (RSBO)** REF SOYAOIL 1811(NCRSEX8)2018/10/17 - Daily B:769.60 A:769.90 **Technical Commentary:** 3764.00 H 772.20 L 763.00 C 769.70 V 24,540 I 36,850 +5.95 +0.78% Soy oil prices traded above its previous EMA(9) 759.79 (18) 754.47 790 780 Candlestick pattern show rise in prices. Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in 760 prices. Oscillator like RSI and MACD are indicating 750 firm sentiment in prices. 740 PVO analysis point towards long buildup. 730 The soy oil prices are likely to feature 720 gains today. RSI(9,SMA(6)) 75.6264 65.5818 MACD(12, 26, 12) 6.36383 DAV 4.43127 DIF 1.93256 Volume(Total) 24,540 Open Interest(Total) 36,850 6/2018 Strategy: Buy **PCP Intraday Supports & Resistances S2 S1** R1 R2 Refined Soy Oil NCDEX Nov 740 752 769.7 777 790 **Intraday Trade Call** SL Call T1 T2 Entry Refined Soy Oil **NCDEX** Above 768 773 775 765 Nov Buy

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: Oct. 31st 2018

## **CRUDE PALM OIL (CPO)** CPO-MCX 1810/MXCPOV8)2018/10/17 - Daily B:595.20 A:595.50 **Technical Commentary:** O 591.20 H 597.10 L 591.10 C 595.90 V 1,193 T 708,573 I 4,892 +5.5 +0.93% Crude palm oil October contract closed EMA(9) 590.76 (18) 591.34 660 above its previous close. 650 Candlestick made indicates prices could 640 Prices are around 9 day EMA and 18 day 630 EMA which implies neutral sentiment in 620 prices. Oscillator like RSI and MACD are indicating 610 firm trend in prices. 600 PVO analysis point towards short covering. 590 580 The CPO prices are likely to feature gains today. RSI(9.SMA(6)) 60.4566 46.6370 MACD(12, 26, 12) -1.79524 DAV -2.70291 DIF 0.907670 Volume(Total) 1,193 Open Interest(Total) 4,892 6/2018 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX 570 595.4 Oct 555 604 613 **Intraday Trade Call** Call **T1** T2 SL **Entry** MCX Crude Palm Oil Oct Buy Above 594 599 601 591

## Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.