

Commodity: Refined Soybean Oil  
Contract: November

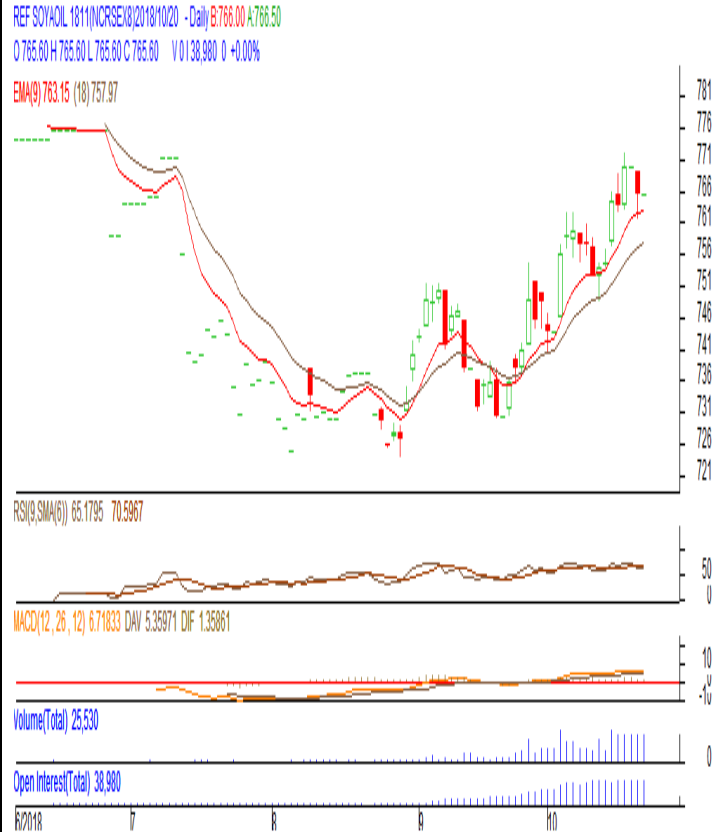
Exchange: NCDEX  
Expiry: Nov.20<sup>th</sup>, 2018

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short buildup.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	740	752	765.6	777	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 764	769	771	761

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: October**
**Exchange: MCX**  
**Expiry: Oct. 31<sup>st</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil October contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct	555	570	589.8	604	613
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct	Buy	Above 588	593	595	585

\* Do not carry-forward the position next day.

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