

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Nov.20<sup>th</sup>, 2018 Contract: November** 

## **REFINED SOYBEAN OIL (RSBO) Technical Commentary:** REF SOYAOIL 1811(NCRSEX8)2018/10/23 - Daily B.761.50 A.762.40 0.763.00 H 765.70 L 761.50 C 762.00 V 12,330 I 35,090 -1.15 -0.15% Soy oil prices traded below its previous EMA(9) 762.53 (18) 758.16 790 Candlestick pattern show fall in prices. 780 Prices are around 9 day EMA and 18 day 770 EMA which implies neutral sentiment in prices. 760 Oscillator like RSI and MACD are indicating weak sentiment in prices. PVO analysis point towards 740 liquidation. 730 The soy oil prices are likely to feature losses today. 720 RSI(9,SMA(6)) 57.0797 67.2152 NACD(12, 26, 12) 6.12580 DAV 5.45213 DIF 0.67366 Volume(Total) 12.330 Open Interest(Total) 35,090 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 **R2** 790 Refined Soy Oil **NCDEX** Nov 740 752 762 777 **Intraday Trade Call** Call Entry **T1 T2** SL Sell Refined Soy Oil **NCDEX** Nov Below 763 758 756 766

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: Oct. 31st 2018

## **CRUDE PALM OIL (CPO)** CPO-MCX 1810(MXCPOV8)2018/10/23 - Daily B:586.20 A:588.00 **Technical Commentary:** 0 589.80 H 590.50 L 585.50 C 587.00 V 1,234 T 707,652 I 3,313 -2.5 -0.42% 615 Crude palm oil October contract closed EMA(9) 589.83 (18) 590.64 below its previous close. 610 Candlestick made indicates prices could 605 Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in 600 prices. 595 Oscillator like RSI and MACD are indicating weak trend in prices. 590 PVO analysis point towards long liquidation. 585 580 The CPO prices are likely to feature losses today. RSI(9.SMA(6)) 41.3800 49.4372 70 Volume(Total) 1,234 Open Interest(Total) 3,313 7/20188 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX Oct 555 570 587 604 613 **Intraday Trade Call** Call **Entry** T1 T2 SL Crude Palm Oil MCX Oct Sell Below 588 583 581 591

## Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.