

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Nov.20<sup>th</sup>, 2018 Contract: November** 

## **REFINED SOYBEAN OIL (RSBO)** REF SOYAOIL 1811(NCRSEX8)2018/10/29 - Daily B:755.00 A:755.50 **Technical Commentary:** 0.751.20 H 757.00 L 750.80 C 755.20 V 16,760 I 35,850 +4.05 +0.54% Soy oil prices traded above its previous 776 EMA(9) 758.01 (18) 757.04 771 Candlestick pattern show fall in prices. 766 761 Prices are around 9 day EMA and 18 day EMA which implies nutral sentiment in 756 751 prices. 746 Oscillator like RSI and MACD are indicating 741 mixed sentiment in prices. 736 PVO analysis point towards short covering. 731 726 The soy oil prices are likely to feature 721 losses today. RSI(9,SMA(6)) 46,0421 49,2176 80 Volume(Total) 16,760 50000 Open Interest(Total) 35,850 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Refined Soy Oil 740 755.2 763 772 **NCDEX** Nov 730 SL **Intraday Trade Call** Call **Entry T1** T2 NCDEX Refined Soy Oil Nov Sell Below 757 752 750 760

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: Oct. 31st 2018

## **CRUDE PALM OIL (CPO)** CPO-MCX 1810(MXCPOV8)2018/10/29 - Daily B:573.60 A:574.20 **Technical Commentary:** 0 569.90 H 576.00 L 569.00 C 574.00 V 1,053 T 603,390 I 836 +6.8 +1.20% Crude palm oil October contract closed EMA(9) 580.91 (18) 585.10 above its previous close. Candlestick made indicates prices could Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in 591 586 prices. Oscillator like RSI and MACD are indicating 581 mixed trend in prices. 576 PVO analysis point towards short 571 566 covering. 561 RSI(9.SMA(6)) 33.8988 34.1344 The CPO prices are likely to feature losses today. 70 IACD(12, 26, 12) -4,70325 DAV -2,87443 DIF -1,82881 Open Interest(Total) 836 Strategy: Sell **Intraday Supports & Resistances S2** S1 **PCP** R2 R1 Crude Palm Oil MCX Oct 540 555 574 581 604 **Intraday Trade Call** Call **Entry T1** T2 SL Crude Palm Oil MCX Oct Sell Below 575 570 568 578

## Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.