

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	730	740	754.9	763	772
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 756	751	749	759

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: Nov. 30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil November contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	540	555	571	581	604
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 572	567	565	575

* Do not carry-forward the position next day.

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