

**Commodity: Refined Soybean Oil**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Nov.30<sup>th</sup>, 2018**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Refined soy oil after falling for two consecutive sessions took a breather on muhurat trading on Diwali and closed with marginal gains at 754
- Soy oil has been trading in the tight range of 750 to 760 for past 10 session and a conclusive break out is required for further direction.
- Presently soy oil is expected to witness extended period of consolidation in the range of 750 to 760.
- Prices are below 9 day EMA and 18 day EMA.
- On Daily Technical Set up, RSI in the neutral zone whereas MACD is in negative zone

*The soy oil prices are likely to feature sideways trade today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sep	745	750	754	760	742.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sep	Buy	756-757	753	752	757.6

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: Nov. 30<sup>th</sup> 2018**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil traded weak for the third consecutive session making lower lows and recovered marginally on yesterday's muhurat session on Diwali evening.
- Prices are below 9 and 18 SMA
- Technically Oscillator like RSI is on oversold zone.

*The CPO prices are likely to feature gains today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	550	555	560.4	565	570
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	558	562	564	557.5

\* Do not carry-forward the position next day.

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