

**Commodity: Refined Soybean Oil** 

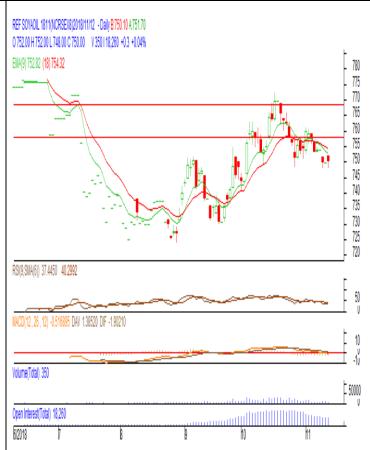
**Exchange: NCDEX Expiry: Nov.20<sup>th</sup>, 2018 Contract: November** 

## **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded above its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards WEAK MARKET.

The soy oil prices are likely to feature losses today.



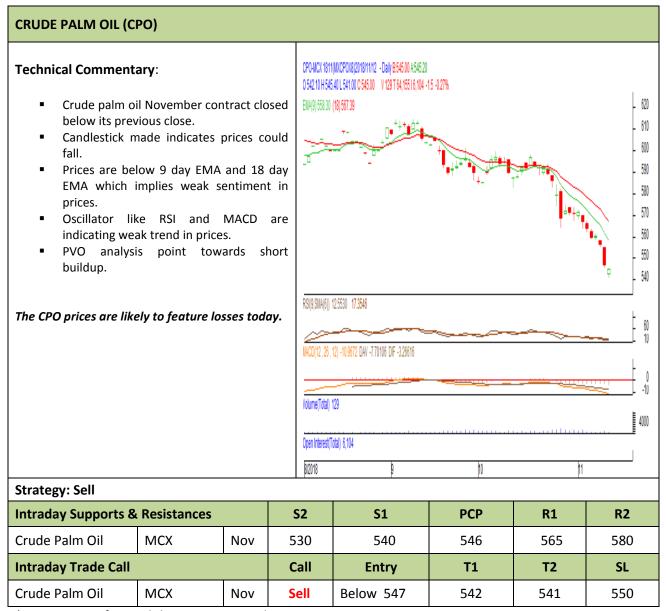
## Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Nov	730	740	750	763	772
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 751	746	744	754

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: November Expiry: Nov.30<sup>th</sup>2018



<sup>\*</sup> Do not carry-forward the position next day.

## Disclaime