

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point toward short covering.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	710	720	738.2	749	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 739	734	732	742

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November

Exchange: MCX
Expiry: Nov.30th2018

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil November contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	500	510	521.6	540	555
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Sell	Below 523	518	516	526

* Do not carry-forward the position next day.

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