

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices continue shows downtrend in the market after sellers interest.
- Volumes are seen in mixed trend.
- Prices are below 9 day EMA and 18 day EMA hints continue fall in the market.
- Oscillator RSI hints weak sentiment in prices.

The soy oil prices may trade lower side today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	705	715	730.8	740	750
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 730	723	718	735

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

CPO active hourly chart depicts mixed price trend in the market supported by rising volume. RSI moves in steady zone which indicates further slow improvement in the market during upcoming days.

Note: Volume improved slightly in near month future contract. Market participants are advised to buy however from lower side.

The CPO prices are likely to trade a bit upside today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	480	490	506.10	540	555
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 506	510	520	495

* Do not carry-forward the position next day.

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