

Commodity: Refined Soybean Oil  
Contract: December

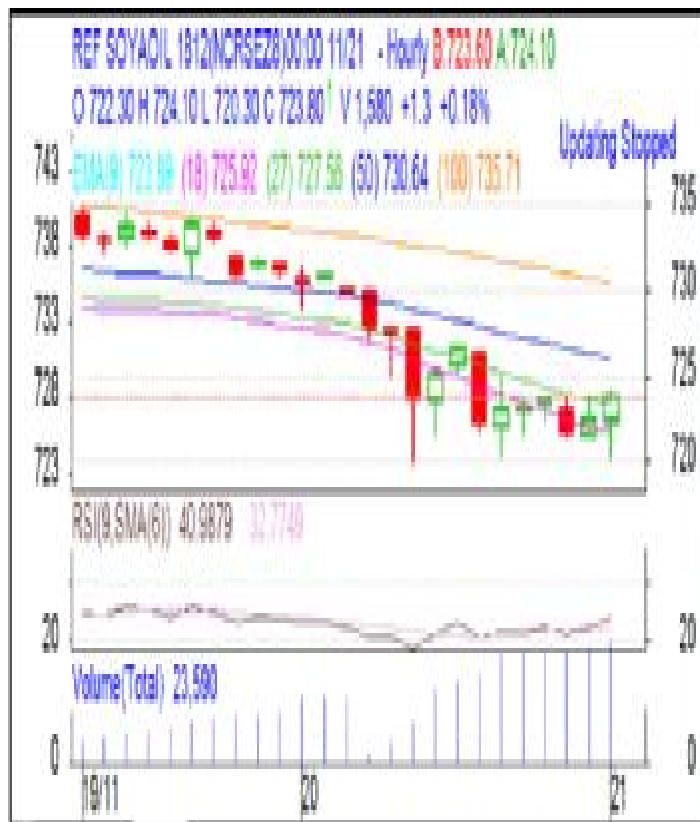
Exchange: NCDEX  
Expiry: Dec.20<sup>th</sup>, 2018

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- § Soy oil prices depict improved price momentum during the last trading hours as supported by buyers interests.
- § Volumes are also higher side which hint further uptrend in the market.
- § 9 day EMA and 18 day EMA remain below hints fall in the market.
- § Oscillator RSI increased and indicates strong sentiment in prices.

*The soy oil prices may trade steady to upper zone today.*



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	700	710	723.80	740	755
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 723	730	735	740

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
 Contract: December

Exchange: MCX  
 Expiry: Dec.30<sup>th</sup>2018

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

CPO active hourly chart shows higher side closing in the market.

RSI crossed the level of 30 and moves near 38 which indicates further improvement in the market during upcoming days.

**Note:** Volume improved slightly in near month future contract. Market participants are advised to buy however from lower side.

*The CPO prices are likely to trade a bit upside today.*



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	470	480	499.80	535	560
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Buy</b>	Above 499	515	525	490

\* Do not carry-forward the position next day.

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