

Commodity: Refined Soybean Oil

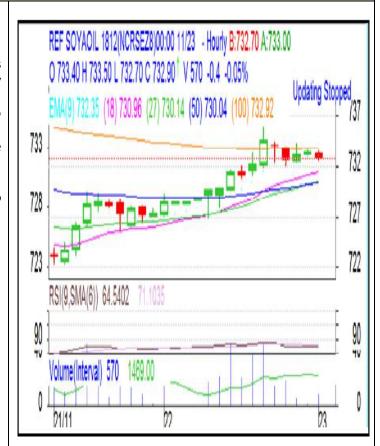
Exchange: NCDEX Expiry: Dec.20th, 2018 **Contract: December**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Hourly chart of Soy oil prices hints uptrend in the market supported by improved volume.
- 9 day EMA and 18 day EMA are also improving hinting towards upside.
- Oscillator RSI moves in steady zone hints steady momentum further.

The soy oil prices may trade steady to upper zone today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	710	715	733.3	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 733	740	745	720

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: December Expiry: Dec.30th2018

CRUDE PALM OIL (CPO)

Technical Commentary:

CPO active hourly chart depicts lower trend in the market.

RSI is also down supporting downtrend of the market.

Volume is quite high as compared to morning sessions.

Note: Volume improved slightly in near month future contract. Market participants are advised to buy however from lower side.

The CPO prices are likely to trade in steady to lower side today.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	440	460	516	530	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	Below 516	495	485	510

^{*} Do not carry-forward the position next day.

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