

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec.20<sup>th</sup>, 2018

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- The candlestick pattern shows downside momentum in the market after selling pressures.
- 9 day EMA and 18 day EMA are also hinting towards downside.
- Oscillator RSI moves down hints downtrend.
- However, increase in volume indicate towards short build up phase of the market.

*The soy oil prices may trade steady to downside today.*



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	670	680	713.5	735	750
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Sell</b>	Below 713	705	690	730

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: December

Exchange: MCX  
Expiry: Dec.30<sup>th</sup>2018

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

CPO active hourly chart depicts weak momentum of the prices.

RSI is also down supporting downtrend of the market.

Low price and higher volume depicts short build up phase of the market.

However, rising Volume indicate positive tone in the market.

**Note:** Market participants are advised to go short at the current level.

*The CPO prices are likely to trade in steady to lower side today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	430	465	495	530	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	495	480	470	520

\* Do not carry-forward the position next day.

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