

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec.20<sup>th</sup>, 2018

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- The candlestick pattern on daily basis shows upside momentum in the market due to fresh buying activities.
- However, 9 day EMA and 18 day EMA are also hinting towards downside.
- Oscillator RSI moves up hints uptrend.
- Rising volume and prices indicate towards long build up phase of the market.

*It is advised to stay away today.*



**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	670	690	717.85	735	750
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**

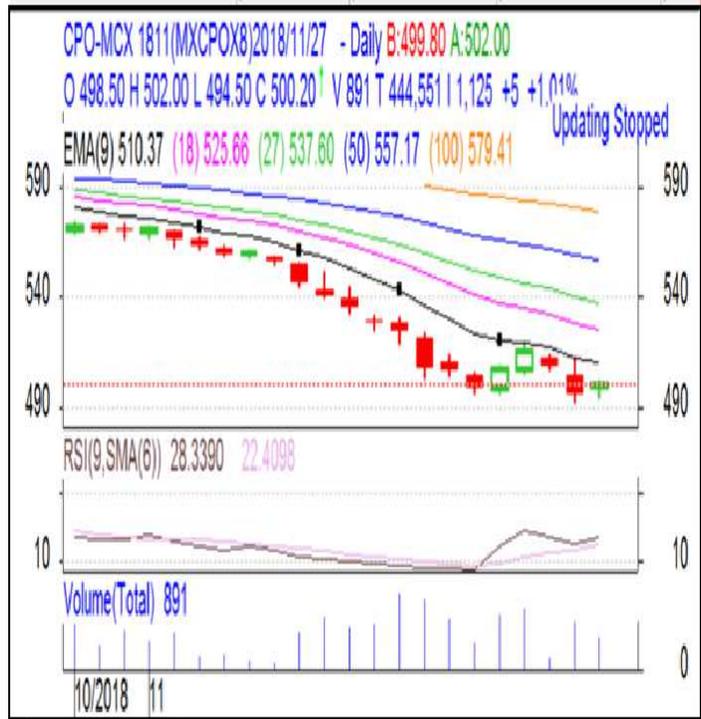
**Exchange: MCX**  
**Expiry: Dec.30<sup>th</sup>2018**

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

CPO active daily chart depicts higher side of the prices.  
 RSI is also up supporting uptrend of the market.  
 Higher price and low volume depicts short covering phase of the market.

**Note:** Market participants are advised to wait today.



**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	450	480	500	550	570
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	<b>Wait</b>	-	-	-	-

\* Do not carry-forward the position next day.

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