

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec.20th, 2018

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- The candlestick pattern on hourly basis shows lower momentum in the market after selling pressures.
- Relatively, 9 day EMA and 18 day EMA are also hinting towards downside.
- Oscillator RSI moves down hints further fall in the prices.
- Low volume and prices hints short build up phase of the market.

Refined Soy Oil prices may decline today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	650	680	715.40	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	715	705	690	725

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th2018

CRUDE PALM OIL (CPO)

Technical Commentary:

CPO active hourly chart depicts remain weak trend of the market.

RSI is also down supporting downtrend of the market.

Lower price however higher volume depicts short build up phase of the market.

Note: Market participants are advised to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	450	465	499	550	560
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Sell	499	480	470	510

* Do not carry-forward the position next day.

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