

Commodity: Refined Soybean Oil  
Contract: December

Exchange: NCDEX  
Expiry: Dec.20<sup>th</sup>, 2018

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- The candlestick pattern on hourly basis depicts higher closing prices at the last trading sessions as buyers interests.
- Relatively, 9 day EMA and 18 day EMA are also hinting towards upside.
- Oscillator RSI moves up hints further increase in the prices.
- High volume and prices hints long build up phase of the market.

*Refined Soy Oil prices may recover today.*



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	650	680	718	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	<b>Buy</b>	718	720	740	745

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: December

Exchange: MCX  
Expiry: Dec.30<sup>th</sup>2018

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

CPO active hourly chart depicts remain weak trend of the market.

RSI is also down supporting downtrend of the market.

Lower price volume depicts short build up phase of the market.

**Note:** Market participants are advised to sell today.



**Strategy: wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	450	465	500	550	560
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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