

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: Dec.30th, 2018 **Contract: December**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	710	720	737.35	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 736	741	743	733

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: December Expiry: Dec.30th2018

CRUDE PALM OIL (CPO) CPO-MCX 1812(MXCPOZ8)2018/12/07 - Daily B:492.00 A:492.90 **Technical Commentary:** 0 492.20 H 492.20 L 492.20 C 492.20 V1T 49215,302 -0.3 -0.06% EMA(9) 495.21 (18) 506.23 Crude palm oil December contract closed below its previous close. Candlestick made indicates prices could 580 Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices. 530 Oscillator like RSI and MACD are indicating firm trend in prices. PVO analysis point towards long liquidation. 480 RSI(9.SMA(6)) 31.1162 28.6028 100 The CPO prices are likely to feature losses today. 50 MACD(12, 26, 12) -18 2423 DAV -19.4751 DIF 1.23283 -20 Volume(Total) 1 Open Interest(Total) 5,302 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil 470 MCX Dec 460 492.5 500 510 **Intraday Trade Call** Call **Entry T1 T2** SL Crude Palm Oil MCX Sell Below 494 489 487 Dec 497

Disclaimer

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