

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.31st, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	710	720	730.85	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 732	727	725	735

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec.30th2018

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil December contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.



Strategy: But

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	484	500	519.9	530	540
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 518	523	525	515

* Do not carry-forward the position next day.

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