

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan.31st, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	710	720	728.65	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 730	725	723	733

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec.30th 2018
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract closed below its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature gains today.

CPO-MCX 1812(MCPO28/2018/12/20 - Daily)

O 518.90 H 519.30 L 514.10 C 514.70 V 888 T 354,495 I 2,541 -52 -1.00%

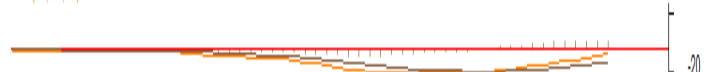
EMA(9) 509.19 (18) 508.53



RSI(9, SMA(6)) 50.5627 50.4026



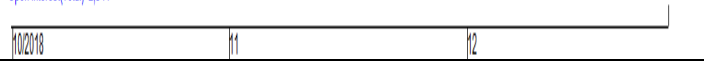
MACD(12, 26, 12) -5.10618 DMI -11.5710 DIF 6.46484



Volume(Total) 886



Open Interest(Total) 2,541


Strategy: But

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec	484	500	514.7	530	540
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec	Buy	Above 512	517	519	509

* Do not carry-forward the position next day.

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