

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: Jan.20<sup>th</sup>, 2019 **Contract: January** 

## **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil after breaching 23.6% fibo level briefly pulled back towards support of 723.
- Technical Oscillator like RSI is in neutral zone.

The soy oil price is likely to feature gains



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Jan	700	710	723.75	735	745
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	722-723	727	729	719

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: December Expiry: Jan.31<sup>st</sup> 2018

## **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil Jan contract after testing the 38.2% has pulled back towards 23.6% and sustained below it.
- Technical Oscillator like RSI is neutral zone.

The CPO prices are likely to feature losses today.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Crude Palm Oil	MCX	Jan	470	484	509.2	521	535			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Crude Palm Oil	MCX	Jan	Buy	508-509	511	515	500			

<sup>\*</sup> Do not carry-forward the position next day.



# Veg. Oil Daily Technical Report Dec 31st 2018

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