Commodity: Refined Soybean Oil   **Exchange: NCDEX**
Contract: January   **Expiry: Jan.20th, 2019**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	740	750	763.5	770	780
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Refined Soy Oil	NCDEX	Jan	**Buy**	Above 762	767	769	759

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January

Exchange: MCX
Expiry: Jan.31st 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil January contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	519	530	542.5	550	560
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Crude Palm Oil	MCX	Jan	**Buy**	Above 541	546	548	538

* Do not carry-forward the position next day.