

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: Feb.20<sup>th</sup>, 2019 **Contract: February** 

### **REFINED SOYBEAN OIL (RSBO)**

#### **Technical Commentary:**

- Soy oil prices witnessed sideways trade testing resistance at 770. The support is at 760.
- Prices are below 9 day EMA and 18 day **EMA**
- Oscillator like RSI is in oversold zone.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	740	750	767	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	765-66	763	760	770

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: January Expiry: Jan.31<sup>st</sup> 2019

## **CRUDE PALM OIL (CPO)**

## **Technical Commentary:**

- Crude palm oil January breached the support of 546 and inched towards 542 in sideways trade action yesterday.
- Prices are below 9 day EMA and 18 day EMA.
- Oscillator like RSI is in neuteral zone.

The CPO prices are likely to feature losses today.



Strategy: Sell

	Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
	Crude Palm Oil	MCX	Jan	519	530	543.7	560	570		
Intraday Trade Call			Call	Entry	T1	T2	SL			
	Crude Palm Oil	МСХ	Jan	Sell	545	543	541	547		

<sup>\*</sup> Do not carry-forward the position next day.



# Veg. Oil Daily Technical Report Jan 16th 2019

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