

Commodity: Refined Soybean Oil  
Contract: February

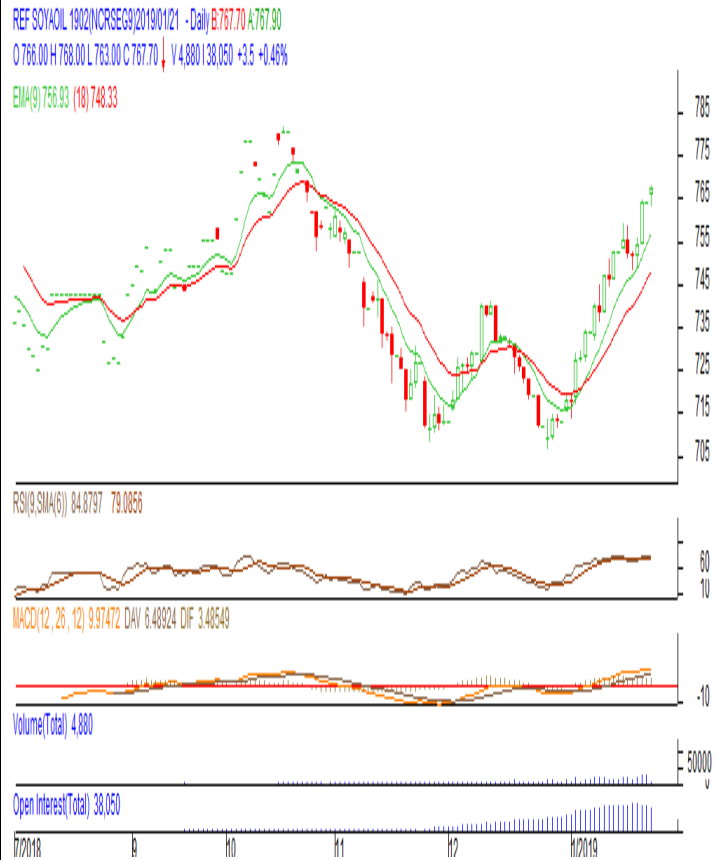
Exchange: NCDEX  
Expiry: Feb.20<sup>th</sup>, 2019

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*



### Strategy: Buy

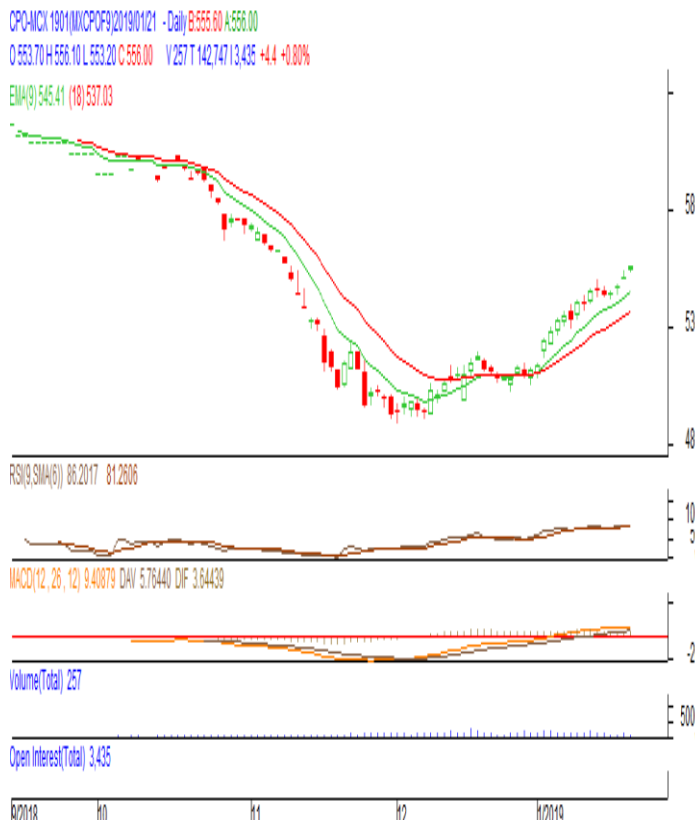
| Intraday Supports & Resistances |       |     | S2   | S1        | PCP   | R1  | R2  |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil                 | NCDEX | Jan | 742  | 752       | 767.7 | 780 | 790 |
| Intraday Trade Call             |       |     | Call | Entry     | T1    | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Jan | Buy  | Above 765 | 770   | 772 | 762 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: Jan.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil January contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long BUILDUP.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |     |     | S2   | S1        | PCP | R1  | R2  |
|---------------------------------|-----|-----|------|-----------|-----|-----|-----|
| Crude Palm Oil                  | MCX | Jan | 530  | 540       | 556 | 570 | 580 |
| Intraday Trade Call             |     |     | Call | Entry     | T1  | T2  | SL  |
| Crude Palm Oil                  | MCX | Jan | Buy  | Above 554 | 559 | 561 | 551 |

\* Do not carry-forward the position next day.

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