

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: Feb.20<sup>th</sup>, 2019 **Contract: February** 

## **REFINED SOYBEAN OIL (RSBO)** REF SOYAOIL 1902(NCRSEG9)2019/01/24 - Daily B:762.30 A:762.80 **Technical Commentary:** O 761.80 H 763.70 L 761.00 C 762.50 V 1,980 I 38,070 +1.6 +0.21% EMA(9) 759.88 (18) 752.52 Soy oil prices traded below its previous 785 775 Candlestick pattern show rise in prices. 765 Prices are around 9 day EMA and 18 day 755 EMA which implies neutral sentiment in prices. 745 Oscillator like RSI and MACD are 735 indicating weak sentiment in prices. 725 PVO analysis point towards short buildup. 715 The soy oil prices are likely to feature 705 losses today. RSI(9,SMA(6)) 68.6449 78.3552 D(12, 26, 12) 9.66689 DAV 7.83112 DIF 1.83578 Volume(Total) 1,980 £ 50000 Open Interest(Total) 38,070 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 752 Refined Soy Oil **NCDEX** Feb 742 762.45 780 790 **Intraday Trade Call** Call Entry **T1 T2** SL Refined Soy Oil NCDEX Feb Sell Below 764 759 757 767

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: January Expiry: Jan.31<sup>st</sup> 2019

## **CRUDE PALM OIL (CPO)** CPO-MCX 1901(MXCPOF9)2019/01/24 - Daily B:554.40 A:554.70 **Technical Commentary:** 0 553.90 H 554.80 L 553.30 C 554.40 V 24 T 13,298 I 2,492 -0.1 -0.02% Crude palm oil January contract closed EMA(9) 549.99 (18) 542.07 585 below its previous close. 575 Candlestick made indicates prices could 565 555 Prices are around 9 day EMA and 18 day 545 EMA which implies neutral sentiment in 535 prices. 525 Oscillator like RSI and MACD are 515 indicating mixed trend in prices. 505 PVO analysis point towards long 495 liquidation. 485 RSI(9.SMA(6)) 77.4657 82.0144 100 The CPO prices are likely to feature gains today. JU MACD(12, 26, 12) 9.82644 DAV 7.35482 DIF 2.47162 -20 5000 Open Interest(Total) 2,492 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Crude Palm Oil MCX 540 Jan 530 555.4 570 580 **Intraday Trade Call** Call **Entry T1 T2** SL Crude Palm Oil MCX Above 554 559 561 Jan Buy 551

## Disclaimer

<sup>\*</sup> Do not carry-forward the position next day.