

Commodity: Refined Soybean Oil
Contract: March
Exchange: NCDEX
Expiry: Mar.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short covering.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	739	748	758.85	770	780
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 760	755	753	763

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract closed above its previous close.
- Candlestick made indicates prices could fall.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short covering.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	540	550	556.8	580	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	Below 558	553	551	561

* Do not carry-forward the position next day.

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