

**Commodity: Refined Soybean Oil**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: Mar.20<sup>th</sup>, 2019**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1803(NORSEH9)2019/02/19 -Daily B:772.30 A:772.80  
 O:772.50 H:773.95 L:770.90 C:772.30 V:1,130 I:51,250 +1.5 +0.19%  
 EMA(9) 765.64 (18) 762.90


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1        | PCP   | R1  | R2  |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil                 | NCDEX | Mar | 749  | 755       | 772.1 | 780 | 790 |
| Intraday Trade Call             |       |     | Call | Entry     | T1    | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Mar | Buy  | Above 771 | 776   | 778 | 768 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil February contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |     |     | S2   | S1        | PCP   | R1  | R2  |
|---------------------------------|-----|-----|------|-----------|-------|-----|-----|
| Crude Palm Oil                  | MCX | Feb | 540  | 555       | 571.8 | 590 | 600 |
| Intraday Trade Call             |     |     | Call | Entry     | T1    | T2  | SL  |
| Crude Palm Oil                  | MCX | Feb | Buy  | Above 570 | 575   | 577 | 567 |

\* Do not carry-forward the position next day.

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