

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded lower from its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies steady to weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards short buildup.

*The soy oil prices are likely to feature losses today.*



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	700	730	768.9	790	810
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 768	758	748	772

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: March

Exchange: MCX  
Expiry: Mar 31, 2019

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil March contract inched slightly up from its previous close.
- Candlestick pattern indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies strong sentiment in prices.
- Oscillator like RSI and MACD are indicating up trend in prices.
- PVO analysis point towards long liquidation.

*The CPO prices are likely to feature gain today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	480	510	573.8	593	613
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	Above 573	580	585	569

\* Do not carry-forward the position next day.

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