

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1903(NCSEH9)20190228 -Daily B:758.65 A:757.00
O:758.50 H:758.90 L:757.00 C:757.00 V:510148,360 +0.15 +0.02%
EMA(9):762.25 (18):762.58



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|-----|-----|-----|
| Refined Soy Oil | NCDEX | Mar | 740 | 749 | 757 | 765 | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Mar | Sell | Below 758 | 753 | 751 | 761 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | Feb | 530 | 540 | 550.1 | 575 | 590 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Feb | Sell | Below 552 | 547 | 545 | 555 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, complete and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicit to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission of the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2019 Indian Agribusiness Systems Ltd.