

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices declined on sellers interests.
- Candlestick pattern show fall in prices.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating lower trend.
- PVO analysis point towards short buildup.

The soy oil prices are likely to feature loss today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	650	700	740.1	780	820
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 740	730	720	746

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April

Exchange: MCX
Expiry: Apr.30, 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil March contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating lower trend in prices.
- PVO analysis point towards short buildup.

The CPO prices are likely to feature loss today.



Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	450	490	530.8	565	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	Below 530	520	510	537

* Do not carry-forward the position next day.

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