

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies mixed sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1803(NORSEH9)201903/14 -Daily B:765.30 A:765.50  
O:765.20 H:765.50 L:764.55 C:765.50 V:830121,180 -0.65 -0.08%  
EMA(9) 763.05 (18) 762.65



#### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1        | PCP | R1  | R2  |
|---------------------------------|-------|-----|------|-----------|-----|-----|-----|
| Refined Soy Oil                 | NCDEX | Mar | 740  | 749       | 765 | 780 | 790 |
| Intraday Trade Call             |       |     | Call | Entry     | T1  | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Mar | Buy  | Above 763 | 768 | 770 | 760 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: March**
**Exchange: MCX**  
**Expiry: Mar.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil March contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards short buildup.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S2          | S1        | PCP | R1  | R2  |
|---------------------------------|-----|-----|-------------|-----------|-----|-----|-----|
| Crude Palm Oil                  | MCX | Mar | 500         | 510       | 523 | 540 | 550 |
| Intraday Trade Call             |     |     | Call        | Entry     | T1  | T2  | SL  |
| Crude Palm Oil                  | MCX | Mar | <b>Sell</b> | Below 525 | 520 | 518 | 528 |

\* Do not carry-forward the position next day.

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