

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: Apr.20<sup>th</sup>, 2019 **Contract: April** 

## **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded below its previous
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies mixed sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soy oil prices are likely to feature losses today.



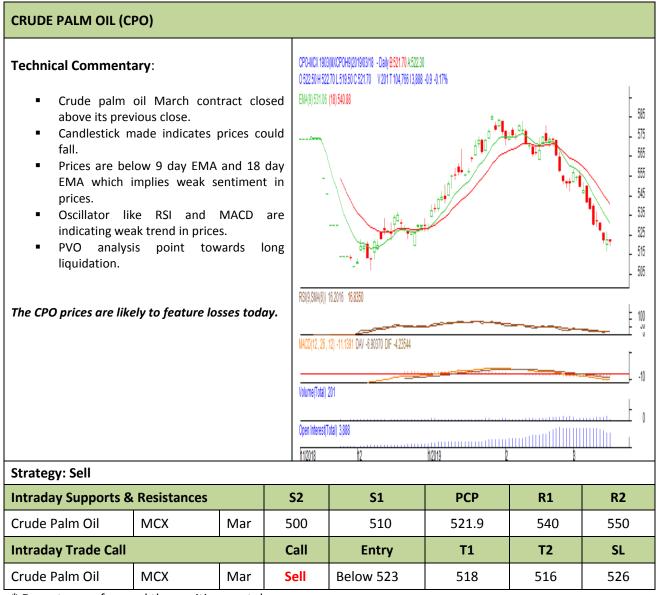
## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	720	730	739	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 741	736	734	744

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: March Expiry: Mar.31<sup>st</sup> 2019



<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer