

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies mixed sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards SHORT BUILDUP.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	720	730	735.7	750	760
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	Below 737	732	731	740

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: March

Exchange: MCX
Expiry: Mar.31st 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil March contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9 day EMA and 18 day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating weak trend in prices.
- PVO analysis point towards long liquidation.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	500	510	518	540	550
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Sell	Below 520	515	513	523

* Do not carry-forward the position next day.

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