

Commodity: Refined Soybean Oil
Contract: April
Exchange: NCDEX
Expiry: Apr.30th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- The candlestick pattern on hourly basis depicts lower closing prices at the last trading sessions as sellers interests.
- Relatively, 9 day EMA and 18 day EMA are also hinting towards downside.
- Oscillator RSI moves down hints further decrease in the prices.

Refined Soy Oil prices may fall today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	680	710	734.20	760	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Sell	734	724	714	740

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April

Exchange: MCX
Expiry: Apr.30th2019

CRUDE PALM OIL (CPO)

Technical Commentary:

CPO active hourly chart depicts remain weak trend of the market.

RSI is also down supporting downtrend of the market.

Lower price volume depicts short build up phase of the market.

Note: Market participants are advised to sell today.



Strategy: **wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	450	480	517.50	580	620
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Sell	517	507	495	519

* Do not carry-forward the position next day.

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