

Commodity: Refined Soybean Oil
Contract: Apr

Exchange: NCDEX
Expiry: Apr.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies mixed sentiment in prices.
- Oscillator like RSI and MACD are indicating mixed sentiment in prices.
- PVO analysis point towards long buildup.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	710	729	734.7	770	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 734	744	755	730

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr.30th 2019

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil March contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are around 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating uptrend in prices.
- PVO analysis point towards long buildup.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	500	520	539.8	575	590
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 539	549	559	534

* Do not carry-forward the position next day.

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