

Commodity: Refined Soybean Oil  
Contract: April

Exchange: NCDEX  
Expiry: Apr.20<sup>th</sup>, 2019

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9 day EMA and 18 day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1904(NCSEJ9)20190408 -Daily B:748.50 A:748.80  
O:744.00 H:748.90 L:743.50 C:748.50 V:1,850/20,880 +3.6 +0.48%  
EMA(9) 738.83 (18) 738.58



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr	710	730	748.8	760	775
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr	Buy	Above 746	751	753	743

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil April contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm trend in prices.
- PVO analysis point towards long buildup.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	530	540	552.3	560	570
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	Above 550	555	557	547

\* Do not carry-forward the position next day.

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