

**Commodity: Refined Soybean Oil**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May.20<sup>th</sup>, 2019**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long liquidation.

*The soy oil prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	710	720	736.2	755	765
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 736	742	750	733

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May.31<sup>st</sup> 2019**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract closed above its previous close.
- Candlestick made indicates prices could rise.
- However, prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- While, Oscillator like RSI hints higher side and MACD indicates weak trend in prices.
- PVO analysis point towards long liquidation.

**Traders are advised to stay away today.**

**Strategy: Stay Away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	500	510	518	540	550
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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