

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- Oscillator like RSI and MACD are indicating steady to weak sentiment in prices.
- PVO analysis point towards short build up phase.

The soy oil prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	708	718	728	738	740
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 728	724	720	730

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed below its previous close.
- Candlestick made indicates prices could fall.
- However, prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- While, Oscillator like RSI hints lower side and MACD indicates weak trend in prices.
- PVO analysis point towards short build up phase of the market.

Traders are advised to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	490	500	516.1	524	530
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	516	510	505	519

* Do not carry-forward the position next day.

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