

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2019
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating steady to firm sentiment in prices.
- PVO analysis point towards long build up phase.

The soy oil prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	710	720	733.9	740	745
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 733	736	739	732

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed above its previous close.
- Candlestick made indicates prices could rise.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- While, Oscillator like RSI hints higher side and MACD indicates firm trend in prices.
- PVO analysis point towards long build up phase of the market.

Traders are advised to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	490	500	520	535	545
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	520	525	530	517

* Do not carry-forward the position next day.

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