

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June.20th, 2019

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are above 9-day EMA and 18-day EMA which implies firm sentiment in prices.
- Oscillator like RSI and MACD are indicating steady to firm sentiment in prices.
- PVO analysis point towards long build up phase.

The soy oil prices are likely to feature gain today.



Strategy: **Buy**

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | June | 710 | 720 | 741.5 | 752 | 758 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | June | Buy | Above 741 | 745 | 749 | 739 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May.31st 2019
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract closed below its previous close.
- Candlestick made indicates prices could fall.
- Prices are below 9-day EMA and 18-day EMA which implies weak sentiment in prices.
- While, Oscillator like RSI hints lower side and MACD indicates weak trend in prices.
- PVO analysis point towards short build up phase of the market.

Traders are advised to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-------|-------|-----|-----|
| Crude Palm Oil | MCX | May | 500 | 510 | 522.9 | 540 | 555 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | May | Sell | 522 | 518 | 510 | 524 |

* Do not carry-forward the position next day.

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